

INFORMATIVE LEAFLET ON THE DEPOSIT GUARANTEE SCHEME

Basic information about the protection of deposits

Deposits in Alpha Bank Cyprus Ltd are protected by:	Deposit Guarantee and Resolution of Credit and Other Institutions Scheme (DGS)
Limit of protection:	EUR 100.000 per depositor per credit institution ⁽¹⁾
If you have more deposits at the same credit institution:	All your deposits at the same credit institution are 'aggregated' and the total is subject to the limit of EUR 100.000 ^(1,2)
If you have a joint account with other person(s):	The limit of EUR 100.000 applies to each depositor separately ^(2,3,4)
Reimbursement period in case of credit institution's failure:	7 working days
Currency of reimbursement:	Euro

Contact: **80 Kennedy Avenue, 1076 Nicosia, Tel. 22714100
dps@centralbank.cy**

More information: **<https://www.centralbank.cy/en/deposit-guarantee-investors-compensation-schemes/deposit-guarantee-and-resolution-of-credit-and-other-institutions-scheme>**

Acknowledgement of receipt by the depositor:

⁽¹⁾ Your credit institution is part of an Institutional Protection Scheme officially recognised as a Deposit Guarantee Scheme. This means that all institutions that are members of this scheme mutually support each other in order to avoid insolvency. If insolvency should occur, your deposits would be repaid up to EUR 100.000.

⁽²⁾ If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by the Deposit Guarantee Scheme. This repayment covers at maximum EUR 100 000 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with EUR 90.000 and a current account with EUR 20. 000, he or she will only be repaid EUR 100. 000.

⁽³⁾ In case of joint accounts, the maximum protection limit of EUR 100. 000 applies for each depositor.

However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100. 000 [replace by adequate amount if currency not EUR].

In some cases [insert cases defined in national law] deposits are protected above EUR 100 000. More information can be obtained under <https://www.centralbank.cy/en/deposit-guarantee-investors-compensation-schemes/deposit-guarantee-and-resolution-of-credit-and-other-institutions-scheme>.

⁽⁴⁾ In the case of "Client Accounts" (for the purposes of the deposit guarantee scheme, "Client Account" means an account whose absolute beneficial owners are persons other than those holding the account in their name and which is maintained on behalf of the absolute beneficial owners) the share that corresponds to each absolute beneficial owner, provided that the absolute beneficial owner does not fall under the exceptions of paragraph 7(1) of R.A.A. (Κ.Δ.Π.) 27/2016 as amended ("the Regulations") is calculated together with any other personal deposits and/or overdue payments that the absolute beneficial owner maintains with the credit institution for the purposes of determining the total amount of compensation, i.e. up to the maximum limit of 100,000 euro.

Set-off

For the purposes of calculating the repayable amount, the credit balances of the deposit accounts are set off with all kinds of counterclaims that the credit institution has against the depositor, to the extent that these have fallen due on or before the date on which the deposits become unavailable, if such set off is permitted in accordance with the statutory and contractual provisions of the contract between the credit institution and the depositor. For example, a depositor who has a deposit of €75.000 and a loan instalment of €5.000 which has fallen due will be repaid by €75.000 minus €5.000, that is €70.000, in case of activation of the DGS.

Reimbursement

The responsible Deposit Guarantee Scheme is the **Deposit Guarantee and Resolution of Credit and Other Institutions Scheme, 80 Kennedy Avenue, 1076 Nicosia, Tel. 22714100, dps@centralbank.cy, <https://www.centralbank.cy/en/deposit-guarantee-investors-compensation-schemes/deposit-guarantee-and-resolution-of-credit-and-other-institutions-scheme>**. It will repay your deposits **up to EUR 100 000 within 7 working days at the latest**.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under: <https://www.centralbank.cy/en/deposit-guarantee-investors-compensation-schemes/deposit-guarantee-and-resolution-of-credit-and-other-institutions-scheme>

Client Accounts

The holders of "Client Accounts" or their authorised representatives must maintain and provide sufficient accurate and update information in relation to the absolute beneficial owners (unit holders) of the amounts standing in the related Client Account in accordance with paragraph 10(g) of the Regulations in the event that this is requested by either the credit institution or the Management Committee of the DGS. In case of activation of the DGS, compensation will be paid to the absolute beneficial owners (unit holders) provided that the necessary information (e.g. identification number, name, share, etc.) for each absolute beneficial owner is submitted within seven (7) working days from the date that such information is requested. In the event that the necessary information is not submitted within seven (7) working days from the date that such information is requested, then no compensation will be paid to the absolute beneficial owners of the Client Accounts.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are covered, the credit institution shall also confirm this on the statement of account.